

**Preliminary Results of Public Joint Shareholders Company  
(Final Result Brief for the year ended 2019)**

**First - General Information :**

**Name of the company :** Al Buhaira National Insurance Co.

**Establishment date :** 16/05/1978

**Paid up capital :** AED 250,000,000

**Subscribed capital :** AED 250,000,000

**Authorized capital :** AED 250,000,000

**Chairman of the Board :** Sheikh Faisal Bin Khalid Bin Sultan Al Qasimi

**Managing Director :** Sheikh Khaled Bin Abdullah Bin Sultan Al Qasimi

**Name of the external auditor :** Grant Thornton

**Mailing address :** P.O. BOX 6000, Sharjah

**Tel :** 06 - 5174444

**Fax :** 06 - 5748855

**E – mail :** abnich@albuhaair.com

الشيخ  
فaisal



الشيخ  
Faisal

**Second - Preliminary Results (000 AED) :**

	<b><u>2019</u></b>	<b><u>2018</u></b>
1-Total Assets	2,007,016	1,733,882
2- Shareholders Equity	656,258	635,305
3- Revenues	866,786	486,737
4- Net Operating Profit	31,350	25,763
5- Net profit for the period	22,055	35,498
6- Earnings per share	0.09	0.14

7-Summary of the company's performance for the last fiscal year.

ABNIC posted 22% increase in technical results in 2019. Lower rental revenues coupled with impaired market values of company's investment property had an adverse effect on ABNIC net profit for 2019.

**The name of the chairman of the company or the authorized signatory**

Nader Tawfiq Qaddumi

**Signature and Date: 12/02/2020**

**Company's Seal**

